



J&K State Industrial Development Corporation (SIDCO)
4th Floor, Jawaharlal Nehru, Udyog Bhawan
Corporate Office, Rail Head Complex, Jammu- 180012
mdsidco@rediffmail.com Phone: 2477310; Fax: 2477311

Subject: Cancellation of Land Allotment Order No. SIDCO/ROK/2022/250 dated 14.07.2022 in respect of M/s Radiant Medicity, at Industrial Estate (Medicity), Rakh Gund, Aksha, Bemina, Srinagar for Establishment of 150 Seats Medical College with 500 Bedded General Hospital.

Order No: 75 - SIDCO of 2023

Dated: 19 .09.2023



Whereas, 160 kanals of land situated at Industrial Estate (Medicity), Rakh Gund, Aksha, Bemina, Srinagar, was allotted in favour of M/s Radiant Medicity, vide order No. SIDCO/ROK/2022/250 dated 14.07.2022 for Establishment of 150 Seats Medical College with 500 Bedded General Hospital; and

Whereas, in terms of Sub Clause 10.7, of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30 issued vide Govt. Order No. 65-Ind of 2021 dated 24.03.2021, An allottee must pay 100% land premium within 60 days from the date of issuance of allotment letter and execute lease deed. However, allottee failed to deposit the due amount within 60 days & complete the necessary formalities; and

Whereas, in accordance sub-Clause 10.8.1 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30, statutory 30 days' notice vide No. SIDCO/EST/MECB/2022/120/1-4 dated 15-06-2023 was served upon the allottee with the request to deposit the payment and complete the requisite formalities; and

Whereas, in the interest of natural justice, final notice of seven (07) days was also served upon unit holder with the request to deposit the land premium and complete formalities, failing which it shall be presumed that unit holder is no more interested to set up your unit and the allotment order No. SIDCO/ROK/2022/250 dated 14.07.2022 shall be cancelled without further notice; and

Whereas, M/s Radiant Medicity, did not respond and had failed to deposit the due payment & complete the necessary formalities within the prescribed notice period; and

Now, therefore, by invoking para 10.8.3 of Sub clause 10.8 of Clause 10 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30, coupled with expiry of notice period and failure by the allottee to fulfil the terms & conditions of the allotment order bearing No. SIDCO/ROK/2022/250 dated 14.07.2022, the allotment order for land measuring 160 kanals at Industrial Estate (Medicity), Rakh Gund, Aksha, Bemina, Srinagar, is hereby withdrawn/cancelled forthwith.

Inder Jeet (JKAS)
Managing Director
J&K SIDCO/SICOP

No: SIDCO/ROJ/Gen/Proj/2023/915-21
Dated: 19.09.2023

Copy to the: -

1. Director Industries and Commerce, Kashmir for information.
2. General Manager J&K SIDCO Kashmir for information.
3. General Manager, DIC Srinagar, for information.
4. Private Secretary to the Commissioner Secretary to Government, Industries and Commerce Department for kind information of Commissioner Secretary.
5. Manager Estates, Industrial Estate, Rakh Gund, Aksha, Bemina for info. & Compliance.
6. M/s Radiant Medicity for information, C/o: LD Coloney, Gouripora 116, Sanatnagar, Srinagar, UT J&K, (E-Mail: - syedikram@sagroup.asia)
7. General order file/concerned file.



J&K State Industrial Development Corporation (SIDCO)

4th Floor, Jawaharlal Nehru, Udyog Bhawan

Corporate Office, Rail Head Complex, Jammu- 180012

mdsidco@rediffmail.com Phone: 2477310; Fax: 2477311

Subject: Cancellation of Land Allotment Order No. SIDCO/ROK/2022/249 dated 14.07.2022 in respect of M/s Trumboo Infrastructure Pvt. Ltd., at Industrial Estate (Medicity), Rakh Gund, Aksha, Bemina, Srinagar for Establishment of 630 Bedded Hospital and 150 Seats Medical College.

Order No: 74 - SIDCO of 2023

Dated: 19 .09.2023

Whereas, 160 kanals of land situated at Industrial Estate (Medicity), Rakh Gund, Aksha, Bemina, Srinagar, was allotted in favour of M/s Trumboo Infrastructure Pvt. Ltd., vide order No. SIDCO/ROK/2022/249 dated 14.07.2022 for Establishment of 630 Bedded Hospital and 150 Seats Medical College; and

Whereas, in terms of Sub Clause 10.7, of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30 issued vide Govt. Order No. 65-Ind of 2021 dated 24.03.2021, An allottee must pay 100% land premium within 60 days from the date of issuance of allotment letter and execute lease deed. However, allottee failed to deposit the due amount within 60 days & complete the necessary formalities; and

Whereas, in accordance sub-Clause 10.8.1 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30, statutory 30 days' notice vide No. SIDCO/EST/MECB/2022/120/5-8 dated 15-06-2023 was served upon the allottee with the request to deposit the payment and complete the requisite formalities; and

Whereas, in the interest of natural justice, final notice of seven (07) days was also served upon unit holder with the request to deposit the land premium and complete formalities, failing which it shall be presumed that unit holder is no more interested to set up your unit and the allotment order No. SIDCO/ROK/2022/249 dated 14.07.2022 shall be cancelled without further notice; and

Whereas, M/s Trumboo Infrastructure Pvt. Ltd., did not respond and had failed to deposit the due payment & complete the necessary formalities within the prescribed notice period; and

Now, therefore, by invoking para 10.8.3 of Sub clause 10.8 of Clause 10 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30, coupled with expiry of notice period and failure by the allottee to fulfil the terms & conditions of the allotment order bearing No. SIDCO/ROK/2022/249 dated 14.07.2022, the allotment order for land measuring 160 kanals at Industrial Estate (Medicity), Rakh Gund, Aksha, Bemina, Srinagar, is hereby withdrawn/cancelled forthwith.

Inder Jeet (JKAS)
Managing Director
J&K SIDCO/SICOP

No: SIDCO/ROJ/gen/Proj/2023/908-14
Dated: 19.09.2023

Copy to the: -

1. Director Industries and Commerce, Kashmir for information.
2. General Manager J&K SIDCO for information.
3. General Manager, DIC Srinagar, for information.
4. Private Secretary to the Commissioner Secretary to Government, Industries and Commerce Department for kind information of Commissioner Secretary.
5. Manager Estates, Industrial Estate, for inf. & Compliance.
6. M/s Trumboo Infrastructure Pvt. Ltd. for information, C/o: C/63, Rajbagh, Extension, Srinagar, UT J&K, (E-Mail: - ed@tcimax.in)
7. General order file/concerned file.