



J&K State Industrial Development Corporation (SIDCO)
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**Subject:- Cancellation of land allotment order No. SIDCO/ROK/2022/256 dated 16/07/2022
in respect of M/s Peaks the Medicity, at Industrial Estate Sempora.**

Ref:- Decision of 10th High-Level Land Allotment Committee meeting held on 04/05/2023 in respect of Kashmir Division issued under endorsement No. DI&C/Dev/532-7/2023/1273 dated 06.05.2023.

Order No: 412 - SIDCO of 2023

Dated: 06/05/2023

Whereas, 120 kanals of land situated at Industrial Estate Sempora, was allotted in favour of M/s Peaks the Medicity, vide order No. SIDCO/ROK/2022/256 dated 16/07/2022 for establishment of 1000 Bedded Hospital with 200 seats Medical College (100 admission Nursing, BSc, MSc) and 120 capacity Paramedical College; and

Whereas, in terms of Sub Clause 6.1 of Clause 6, the said allottee was required to deposit the payment, execute lease deed and complete other formalities within 60 days from the date of issuance of said allotment order as provided under the Industrial Policy 2021-30. However, allottee failed to deposit the due amount within 60 days & complete the necessary formalities; and

Whereas, in accordance to Clause 6 sub Clause 6.4 of Procedural Guideline to the Jammu & Kashmir Industrial Land Allotment Policy 2021-30 issued vide Govt. Order No. 120-Ind of 2021 dated 22.04.2021, statutory notice was served upon the allottee with the request to deposit the payment and complete the requisite formalities; and

Whereas, M/s Peaks the Medicity, did not respond and had failed to deposit the due payment & complete the necessary formalities within the prescribed notice period.

Now, therefore, by invoking para 10.8.3 of Sub clause 10.8 of Clause 10 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30 issued vide Govt. Order No. 65-Ind of 2021 dated 24.03.2021 coupled with expiry of notice period and failure by the allottee to fulfil the terms & conditions of the allotment order bearing No. SIDCO/ROK/2022/256 dated. 16-07-2022, the land measuring to the extent of 120 kanals at Industrial Estate Sempora is hereby cancelled forthwith.

Inder Jeet (JKAS)
Managing Director
J&K SIDCO

No: SIDCO/ROK/2023/32-40
Dated: 06.05.2023

Copy to the:-

1. Director Industries and Commerce, Kashmir for information.
2. Chief Engineer KPDCL, for information.
3. Member Secretary, PCB, Kashmir.
4. General Manager(ROK) J&K SIDCO for information.
5. General Manager, DIC, Pulwama for information.
6. Private Secretary to Principal Secretary Industries & Commerce for kind information of Principal Secretary.
7. Manager Estates, Industrial Estate, Sempora Pulwama for inf. & Compliance.
8. M/s Peaks the Medicity, C/o Rabinder Kour Raina, Sanat Nagar Srinagar for information.
9. General order file/concerned file.