

## J&K State Industrial Development Corporation (SIDCO)

4th Floor, Jawaharlal Nehru, Udyog Bhawan Corporate Office, Rail Head Complex, Jammu- 180012

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No: SIDCO/ROJ/PROJ/22/146/72-75

Dated: 03-05-2024

M/s Aggarwal Logistics, Industrial Estate, Meen Charkan, Smailpur.

**Subject:- Final Notice for** to deposition of 100% land premium for setting up an industrial unit at Industrial Estate **Meen Charkan, Smailpur.** 

Whereas, 08 kanals of land situated at Industrial Estate **Meen Charkan, Smailpur**, was allotted in favour of M/s **Aggarwal Logistics**, vide order No. SIDCO/ROJ/2021/48 dated 15.02.2022 for Setting up of Industrial unit; and

Whereas, in terms of Sub Clause 10.7, of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30 issued vide Govt. Order No. 65-Ind of 2021 dated 24.03.2021, An allottee must pay 100% land premium within 60 days from the date of issuance of allotment letter and execute lease deed. However, allottee failed to deposit the due amount within 60 days & complete the necessary formalities; and

Whereas, in accordance sub Clause 10.8.1 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30, statutory 30 days' notice vide No.IDC/BB/Meencharkan/22/48/204-206 dated 18.04.2022 was served upon the allottee with the request to deposit the payment and complete the requisite formalities; and

Whereas, despite written requests and reminder on part of JK SIDCO (lessor) was made vide No. IDC/BB/Meencharkan/22/48/795-797 dated 29.06.2022 for deposition of the land premium. Unit holder absolutely failed to deposit the payment; and



Whereas, Notice was also published in News papers, Daily Excelsior on 17.11.2022 and Raising Kashmir on 15.11.2022 with the request to deposit the payment and complete the requisite formalities, unit holder again absolutely failed to show any response at all; and

Whereas, in the interest of natural justice, final notice of seven (07) days was also served upon unit holder with the request to deposit the land premium and complete formalities, failing which it shall be presumed that unit holder is no more interested to set up your unit and the allotment order No. SIDCO/ROJ/2021/48 dated 15.02.2022 shall be cancelled without further notice; and

Whereas, you are represented for change of site, vide your letters dated 11.05.2022 & dated 30.06.2022.

In the interest of natural justice, you are once again requested, to deposit the land premium with in seven days, after receipt of land premium your case shall be placed before the HLLAC as per the provisions of Industrial Policy in vogue. If you failed to deposit the land premium within 07 days, it shall be presumed that you are no more interested to set up your unit, by invoking clause 10.7.1 and clause 10.8.3 of Clause 10 of the Jammu & Kashmir Industrial Land Allotment Policy 2021-30, the allotment order No. SIDCO/ROJ/2021/48 dated 15.02.2022 shall be cancelled / withdrawn without further notice.

Inder Jeet (JKAS)

Managing Director

J&K SIDCO/SICOP

Copy to the:-

General Manager J&K SIDCO for information.

2. Manager Estates, Industrial Estate, for Compliance.

3\_In-charge data centre, for up-loading on web portal.