



Jammu and & Kashmir
State Industrial Development Corporation (SIDCO)
Corporate Office 4th Floor, Sanat Ghar, Bemina Srinagar

No. SIDCO/ROJ/2023/3233-37

Dated: 16-02-2023

Cancellation Notice

Subject: Cancellation of Land Allotment orders at IGC Lassipora in favour of Allotees who have failed to deposit Land Premium

Ref:- i. Final notice issued vide No. SIDCO/ROJ/Gen/Proj/2022/1229-33 dated 12-11-2022
ii. Letter No. IC-DIC/08/2023-02 dated 17-01-2023 from Administrative Department

Whereas land had been allotted in favour of various industrial units at IGC Lassipora, Pulwama as per the merit list for establishment of Industrial Units.

Whereas as per terms & conditions of the Allotment Order, the allottees were required to deposit the requisite payment on account of Land premium and advance lease rentals within 30 days.

Whereas execution of lease deed and completion of other formalities had to be done within 60 days from the date of issuance of said allotment orders as per the Industrial Policy 2021-30.

Whereas allottees as per Annexure "A" failed to deposit the requisite premium and execute the lease deed within the stipulated time period

Whereas in accordance to Clause "6", Sub Clause "6.4" of Procedural Guideline to the Jammu & Kashmir Industrial Land Allotment Policy 2021-30 issued vide Govt. Order No. 120- Ind of 2021 dated 22.04.2021 30 days notice was served upon the said allottees to deposit the payment and complete the requisite formalities which was duly issued.

Whereas all the allottees as per Annexure "A" did not respond to the notice and have failed to deposit the due payment & complete the necessary formalities within the notice period.

Now therefore in terms of clause "10.8" sub clause "10.8.3" Jammu & Kashmir Industrial Land Allotment Policy 2021-30 the land allotment orders issued in favour of allottees as per Annexure "A" are hereby cancelled ab-initio.

Rakesh
15/2/2023
Dr. Rakesh Minhas (IAS)
Managing Director
J&K SIDCO

Copy to the:

1. Principal Secretary to the Government, Industries and commerce Department, Civil Secretariat, Srinagar/Jammu for information.
2. Director Industries and Commerce, Kashmir for information.
3. General Manager (K) SIDCO.
4. General Manager, DIC, Pulwama for information.
5. General order file/concerned file.